



**Master Plan Meeting
Growth Committee and Finance Committee Minutes
Monday, October 18, 2021 4:30pm
Montrose Community Recreation Center
16350 Woodgate Road
Montrose CO 81401**

Attendees: Mari Steinbach, Jeremy Master, Amy Warthen, Justin Mashburn, Paul Wiesner, Miguel Lopez, Debby Harrison Zarkis, Christina Files

- I. The meeting was called to order at 4:35pm by Director Christina Files
 - a. The Capital Improvement Plan (CIP) was presented.
 - i. Executive Director (ED) Mari stated the CIP is the district's planning and fiscal management tool used to coordinate the location, timing and financing of capital improvements over a multi-year period. The CIP includes a description of proposed capital improvement projects ranked by priority, a year by year schedule of expected project funding, and an estimate of project costs and financing sources. Financing of recreation and park facility acquisition, development and improvements are collected from the Conservation Trust, Capital reserve, and Capital Improvement funds. This spending is supplemented from the general fund through a transfer into the above funds. The process of developing the CIP plan involved individual MRD departments meeting with the administration team and identifying capital needs. Specific capital plans were address by staff who answered questions for the Board. The MRD is asking for approval of a CIP plan which includes repairs for existing facilities as well as some new development. The Board asked if it is likely that any of the CIP could be funded by grants. The ED answered that grants for CIP are few and far between. GOCO specifically may have some new grant opportunities in 2022 as they have a new director. The MRD has a staffing plan that would help address the grant needs.
 - ii. The General Fund reflects that we have money in reserve based on property evaluation increase and sales tax increase as well as performance of the Community Recreation Center. The balance of all funds has been fairly consistent over the past 3 years. Mari stated that MRD staff has been very frugal in spending over the past budget year.
 - iii. Once the Master Plan has been completed, the consulting company will present to the MRD a recommendation of the levels of investment that was recorded and will also have recommendations on how to raise capital funds for recommended CIP projects.
 - iv. The ED asked of the Growth Committee and Board members to bring good questions and lead the conversation at the next Board meeting based on this Committee meeting.
- II. The meeting was adjourned at 5:56 pm

Next Meeting

Thursday, October 28, 2pm
Montrose Community Recreation Center
16350 Woodgate Road
Montrose CO 81401MY NOTES: